GOVERNMENT OF CURAÇAO

NOTIFICATION

Through this publication, the Government of Curaçao announces that the rates for electricity and water shall be adjusted as per 1 April 2023. The current and new rates are listed in the table below.

Rate group Electricity	kWh	Rate in NAF Current			Rate in NAF Per 1 April 2023		
		Basic rate	Fuel	Total	Base Rate	Fuel	Total
01 Domestic[1]	≤ 250	0,2904	0,4235	**0,7139**	0,2904	0,3802	**0,6706**
	250 < x ≤ 350	0,3967	0,4235	**0,8202**	0,3967	0,3802	**0,7769**
	> 350	0,4409	0,4235	**0,8644**	0,4409	0,3802	**0,8211**
02 Corporate	≥ 0	0,4001	0,4235	**0,8236**	0,4001	0,3802	**0,7803**
22 Industry standard[2]	High[3]	0,3004	0,4235	**0,7239**	0,3004	0,3802	**0,6806**
	Low[4]	0,2949	0,4235	**0,7184**	0,2949	0,3802	**0,6751**
23 Industry export-oriented[2]	High[3]	0,1705	0,4235	**0,5940**	0,1705	0,3802	**0,5507**
	Low[4]	0,1651	0,4235	**0,5886**	0,1651	0,3802	**0,5453**
24 Industry import-replacing[2]	High[3]	0,2352	0,4235	**0,6587**	0,2352	0,3802	**0,6154**
	Low[4]	0,2294	0,4235	**0,6529**	0,2294	0,3802	**0,6096**
33 Hospital	High[3]	0,1471	0,4235	**0,5706**	0,1471	0,3802	**0,5273**
	Low[4]	0,1322	0,4235	**0,5557**	0,1322	0,3802	**0,5124**

[1] Postpaid and prepaid
[2] kVA surcharge unchanged
[3] High: 06.00 hours - 22.00 hours
[4] Low: 22.00 hours - 06.00 hours

Rate group Water	m3	Rate in NAF Current			Rate in NAF Per 1 April 2023		
		Basic rate	Fuel	Total	Base Rate	Fuel	Total
A Domestic	≤ 9	4,9289	4,5031	**9,4320**	4,9289	4,6218	**9,5507**
	9 < x ≤ 12	10,0792	4,5031	**14,5823**	10,0792	4,6218	**14,7010**
	12 < x ≤ 20	12,0203	4,5031	**16,5234**	12,0203	4,6218	**16,6421**
	> 20	13,9840	4,5031	**18,4871**	13,9840	4,6218	**18,6058**
B Corporate	≥ 0	10,4489	4,5031	**14,9520**	10,4489	4,6218	**15,0707**
B Industry standard	≥ 0	10,4489	4,5031	**14,9520**	10,4489	4,6218	**15,0707**
C Industry export-oriented	≥ 0	9,4989	4,5031	**14,0020**	9,4989	4,6218	**14,1207**
B Industry import-replacing	≥ 0	10,4489	4,5031	**14,9520**	10,4489	4,6218	**15,0707**
C Hospital	≥ 0	9,4989	4,5031	**14,0020**	9,4989	4,6218	**14,1207**

Explanation

The decrease of the electricity tariffs is the result of a decrease in the average fuel expenses for the production of electricity due to a slight decrease in the fuel prices in combination with the expected production-mix (including a slightly lower share of energy from wind turbines and an increased operation of more cost-efficient production-units) and a lower correction factor for the month of February 2023. The increase of the water tariffs is the result of a decrease of the electricity expenses for the production of water in combination with a significantly higher correction factor for the month of February 2023.