



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per the 31st of October 2023. The end user prices for the products LPG 100 lbs and LPG 20 lbs remains unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From the 26th of September 2023 through the 30th of October 2023, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.3631	1.4695	54.93	10.99
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0359	0.0359	2.72	0.54
Fuel Supply Guarantee 1b	0.1367	0.1367	11.43	2.29
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.1240	-0.1197	-0.75	-0.08
Cross-subsidy	0.0000	0.0000	-3.19	-2.25
Wholesale Trade Turnover Tax 6%	0.0000	0.0000		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1416	0.1082		
End user price	2.5013	1.9109	80.00	16.00
Price at the gas station	2.501	1.911	80.00	16.00

As per the 31st of October 2023, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.4239	1.5061	54.31	10.86
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0359	0.0359	2.72	0.54
Fuel Supply Guarantee 1b	0.1367	0.1367	11.43	2.29
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0470	-0.0312	1.15	0.79
Cross-subsidy	0.0000	0.0000	-4.47	-2.98
Wholesale Trade Turnover Tax 6%	0.0000	0.0000		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1406	0.1157		
End user price	2.4842	2.0435	80.00	16.00
Price at the gas station	2.484	2.044	80.00	16.00

Explanation

Although the purchase price of Mogas 95 increases, the end-user tariff for Mogas 95 decreases as a result of a decline in the correction of the surplus/deficit component. The end-user tariff for Gasoil LSD increases mainly as a result of the implementation of the second half of the increase of the purchase price of last month and due to an increase in the purchase price, which is in line with Platts. To prevent a too steep tariff fluctuation for Gasoil LSD, the increase of the purchase price will be mitigated again through a negative correction in the surplus/deficit component. This mitigating measure will have to be corrected in the coming months.