



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per the 28<sup>th</sup> of November 2023. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From the 31<sup>st</sup> of October 2023 through the 27<sup>th</sup> of November 2023, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.4239	1.5061	54.31	10.86
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0359	0.0359	2.72	0.54
Fuel Supply Guarantee 1b	0.1367	0.1367	11.43	2.29
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0470	-0.0312	1.15	0.79
Cross-subsidy	0.0000	0.0000	-4.47	-2.98
Wholesale Trade Turnover Tax 6%	0.0000	0.0000		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1406	0.1157		
End user price	2.4842	2.0435	80.00	16.00
<b>Price at the gas station</b>	<b>2.484</b>	<b>2.044</b>	<b>80.00</b>	<b>16.00</b>

As per the 28<sup>th</sup> of November 2023, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.0604	1.5358	53.37	10.67
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0359	0.0359	2.72	0.54
Fuel Supply Guarantee 1b	0.1367	0.1367	11.43	2.29
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0049	0.0326	0.42	0.13
Cross-subsidy	0.0000	0.0000	-2.79	-2.13
Wholesale Trade Turnover Tax 6%	0.0000	0.0000		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1157	0.1213		
End user price	2.0439	2.1425	80.00	16.00
<b>Price at the gas station</b>	<b>2.044</b>	<b>2.143</b>	<b>80.00</b>	<b>16.00</b>

#### Explanation

The decline in the end-user tariff for Mogas 95 is the result of a strong decrease in the purchase price due to a recent purchase, which is in line with international price quotations (Platts), together with a negative correction of the surplus/deficit component. The end-user tariff for Gasoil LSD increases, amongst others, due to the fact that the purchase price is based on purchases of September 2023, during which the international prices were relatively high. Furthermore, the surplus/deficit component for LSD increases resulting from the elimination of last month's mitigating measure as well as the regular correction. The international price for Gasoil LSD has been relatively high compared to Mogas for a longer period of time, which can be clearly noted in the price development on Curaçao.