



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per 1 March 2022. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 1 February 2022 through 28 February 2022, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.1351	1.1638	70.13	14.03
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0147	-0.0983	-23.67	-6.28
Cross-subsidy	0.0094	0.0094	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.1145	0.0843		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1319	0.0999		
End user price	2.3306	1.7643	80.00	16.00
<b>Price at the gas station</b>	<b>2.331</b>	<b>1.764</b>	<b>80.00</b>	<b>16.00</b>

As per 1 March 2022, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.2848	1.3275	75.36	15.07
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0021	-0.1321	-28.91	-7.33
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.1222	0.0915		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1400	0.1075		
End user price	2.4740	1.8996	80.00	16.00
<b>Price at the gas station</b>	<b>2.474</b>	<b>1.900</b>	<b>80.00</b>	<b>16.00</b>

#### Explanation

International prices for oil and fuels have been continuously increasing. The increase of the end user tariffs for Mogas 95 and Gasoil LSD are therefore mainly the consequence of an increase of the purchase prices. To prevent a too steep tariff fluctuation for Gasoil LSD at once, the increase of the purchase price will be implemented in two steps by means of a negative correction in the Surplus/Deficit component in addition to the continuation of the negative correction during the previous month. These mitigating factors will have to be corrected during the following months which will result in further price increasing effects.