

**TARIFFS RENEWABLE ELECTRICITY GENERATION 2020**

Since November 16, 2011, it is possible for households and businesses on Curaçao to generate renewable electricity for own use purposes in combination with a connection to the electricity network. The current tariffs which are applicable with regard to feeding in renewable electricity in the electricity network, consist of a feed-in tariff of NAF. 0,25 per kWh in combination with a fixed monthly fee of NAF. 8,00, NAF. 16,00 or NAF. 24,00 per installed kWp, to be paid to the electricity company.

During 2019 the costs of electricity production based on fossil fuels have increased as a result of an increase of the international market prices for oil products. As a consequence of the continuing increase of oil prices also the fuel clause as part of the regular electricity tariffs is currently increasing, despite the implementation of the three windfarms which slightly curtail this development.

The market for PV-installations demonstrated a slight growth during the past year. At the same time the aforementioned increase of the regular electricity tariffs results in increasing savings for end users with a PV-installation, which improves the pay-back period for new PV-installations. Based on the yearly evaluation according to the 'Tariff guidelines for small scale renewable electricity generation', the Government of Curaçao decided to maintain the abovementioned tariffs. The fixed monthly fee which is charged to cover the costs for the use and availability of the network, the network connection and generation capacity, will remain unchanged. The feed-in tariff will also be maintained at NAF. 0,25 per kWh as this is still in line with the current (development of the) fuel clause.

By maintaining the current tariffs for renewable electricity generation per January 1, 2020, as mentioned in the schedule below, households and businesses will still be able to realize a reasonable pay-back period which is currently even just below internationally common payback periods. Also, the purchase costs of solar energy for the electricity company will reasonably be in line with the fuel clause as part of the regular electricity tariffs.

Tariffs Group	Feed-in tariff in NAF. Current	Fixed monthly fee in NAF. Current	Feed-in tariff in NAF. per January 1 st 2020	Fixed monthly fee in NAF. per January 1 st 2020
01 Domestic	0,25	8,00 per kW(p)	0,25	8,00 per kW(p)
02 Corporate	0,25	16,00 per kW(p)	0,25	16,00 per kW(p)
22 Industry standard	0,25	24,00 per kW(p)	0,25	24,00 per kW(p)
23 Industry export-oriented	0,25	8,00 per kW(p)	0,25	8,00 per kW(p)
24 Industry import-replacing	0,25	24,00 per kW(p)	0,25	24,00 per kW(p)
33 Hospital	0,25	8,00 per kW(p)	0,25	8,00 per kW(p)