



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per 2 February 2021. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 29 December 2020 through 1 February 2021, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.6123	0.5583	35.96	7.19
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.3612	0.4131	26.98	5.40
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0563	-0.0514	-12.79	-4.09
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0930	0.0676		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1086	0.0818		
End user price	1.8624	1.3933	70.00	14.00
Price at the gas station	1.862	1.393	70.00	14.00

As per 2 February 2021, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.6123	0.5964	35.96	7.19
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.3871	0.3871	26.98	5.40
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0368	-0.0369	-12.79	-4.09
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0945	0.0684		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1103	0.0825		
End user price	1.9110	1.4214	70.00	14.00
Price at the gas station	1.911	1.421	70.00	14.00

Explanation

The increase in the end user price for Mogas 95 is mainly the result of an adaptation of the component 'Fuel supply guarantee 1b' for Mogas 95 and Gasoil LSD in order to evenly balance the coverage per fuel type, and an increase in the correction of the Surplus/Deficit component. The increase in the end user price for Gasoil LSD is the result of an increase in the purchase price and an increase in the correction of the Surplus/Deficit component. The international prices for crude and fuel products have increased substantially during the previous months, which effects are affecting the fuel prices on Curacao as from February 2021 and which effects will continue during the coming months.