



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 29 September 2020. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 1 September 2020 through 28 September 2020, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.6043	0.5424	29.06	5.81
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.3496	0.4838	26.98	5.40
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0217	-0.0106	-5.89	-2.71
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0918	0.0709		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Distribution Guarantee	0.0196	0.0196	0.00	0.00
Retail Trade Turnover Tax. 6%	0.1085	0.0864		
End user price	1.8957	1.5163	70.00	14.00
Price at the gas station	1.896	1.516	70.00	14.00

As per 29 September 2020, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.6094	0.6235	29.06	5.81
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.3612	0.4131	26.98	5.40
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0139	-0.0128	-5.89	-2.71
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0928	0.0716		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1084	0.0859		
End user price	1.9015	1.5052	70.00	14.00
Price at the gas station	1.902	1.505	70.00	14.00

Explanation

In October 2020 the purchase price of LSD shall increase substantially, which is in line with the international price ratings. In order to mitigate the tariff increase for LSD for the month of October 2020, the allocation of costs for the use of the infrastructure of the refinery to the various regulated fuel products has been adapted. This results in a change of the component 'guarantee fuel supply (1b)' for the various fuel products. Due to these adaptations the end user tariff for Mogas will approximately remain the same and the end user tariff for LSD will decrease slightly.