



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be adjusted as per 5 May 2020.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 31 March 2020 through 4 May 2020, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.8804	0.9525	35.99	7.20
Import Tax LSD		0.0000		
Fuel Supply Guarantee	0.0510	0.0510	5.00	1.00
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0081	0.0075	14.16	1.30
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0893	0.0685		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1047	0.0826		
End user price	1.8585	1.4674	70.00	14.00
Price at the gas station	1.859	1.467	70.00	14.00

As per 5 May 2020, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasolie LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.5564	0.7232	28.66	5.73
Import Tax LSD		0.0000		
Fuel Supply Guarantee	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee (2)	0.2208	0.1237	0.00	0.00
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0032	0.0054	11.49	0.77
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0831	0.0621		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Distribution Guarantee	0.0196	0.0196	0.00	0.00
Retail Trade Turnover Tax. 6%	0.0994	0.0771		
End user price	1.7585	1.3674	60.00	12.00
Price at the gas station	1.759	1.367	60.00	12.00

Explanation

Due to the current international developments, the purchase prices for the products Mogas, LSD and LPG decreased which partly results in a decrease of the tariffs for these fuel products in May. Due to the measures to address the COVID-19 pandemic the fuel distributors (Curoil and gas stations) are confronted with very significant sales decreases. To guarantee the fuel distribution on Curacao, it is necessary, in addition to measures that have to be taken by these distributors themselves, to also partly contribute by means of the regulated fuel tariffs. For this purpose, two additional components have been included in the tariff structure for the time being. These components will be evaluated monthly.