



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be adjusted as per 31 March 2020.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 3 March 2020 through 30 March 2020, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.8885	0.9525	35.99	7.20
Import Tax LSD		0.0000		
Fuel Supply Guarantee	0.0230	0.0230	2.50	0.50
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0073	0.0118	14.16	1.30
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0881	0.0668		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1035	0.0809		
End user price	1.8354	1.4403	67.50	13.50
<b>Price at the gas station</b>	<b>1.835</b>	<b>1.440</b>	<b>67.50</b>	<b>13.50</b>

As per 31 March 2020, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.8804	0.9525	35.99	7.20
Import Tax LSD		0.0000		
Fuel Supply Guarantee	0.0510	0.0510	5.00	1.00
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0081	0.0075	14.16	1.30
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0893	0.0685		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1047	0.0826		
End user price	1.8585	1.4674	70.00	14.00
<b>Price at the gas station</b>	<b>1.859</b>	<b>1.467</b>	<b>70.00</b>	<b>14.00</b>

#### Explanation

The end-user tariffs for Mogas 95, Gasoil LSD, LPG 100 and LPG 20 shall increase mainly due to the already announced implementation of the second phase of the component 'fuel supply guarantee'. The increase of this component shall cover the other costs (other than fuel costs) for the operation of a part of the infrastructure of the refinery in order to guarantee the fuel supply on Curaçao.

The recent decreases of prices on the international oil and fuel markets are expected to be reflected in the end-user tariffs during the months following April 2020.