



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be adjusted as per 3 March 2020.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 4 February 2020 through 2 March 2020, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Unit				
Purchase Price	0.8764	0.9525	35.99	7.20
Import Tax LSD		0.0000		
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	-0.0075	-0.0043	14.16	1.30
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0860	0.0654		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1012	0.0794		
End user price	1.7811	1.3983	65.00	13.00
Price at the gas station	1.781	1.398	65.00	13.00

As per 3 March 2020, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Unit				
Purchase Price	0.8885	0.9525	35.99	7.20
Import Tax LSD		0.0000		
Fuel Supply Guarantee	0.0230	0.0230	2.50	0.50
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0073	0.0118	14.16	1.30
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0881	0.0668		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1035	0.0809		
End user price	1.8354	1.4403	67.50	13.50
Price at the gas station	1.835	1.440	67.50	13.50

Explanation

The end-user tariff for Mogas 95 increases mainly as a result of an increase of the purchase price as well as in the correction of the Surplus/Deficit component. The end-user tariff for Gasoil LSD increases mainly due to an increase in the correction of the Surplus/Deficit component. Furthermore, an additional tariff component has been included to cover the fuel costs for the operation of a part of the infrastructure of the refinery in order to guarantee the fuel supply on Curaçao. The increase of the end-user tariffs for LPG 100 and LPG 20 is mainly due to the addition of this fuel supply guarantee component.