



Through this publication the Government of Curaçao announces that the maximum selling price for the oil product Bitumen 40/50 shall be adjusted as per 1 September 2019.

The aforementioned adjustment is a consequence of the fluctuations in the international oil prices and subsequent purchase prices of Bitumen 40/50.

The current maximum selling price for Bitumen 40/50 is NAF 3,0458 per US Gallon. As per 1 September 2019 until further notice, the price breakdown for Bitumen 40/50 shall be as follows:

	Bitumen 40/50	Unit	Price as per 1 September 2019	Price as per 1 January 2019
1	Purchase price			
1.1	Purchase price	Barrel	\$ 80,6147	\$ 64,8246
1.2	Purchase price	Litre	\$ 0,5071	\$ 0,4077
1.3	Purchase price	Litre	NAF 0,9229	NAF 0,7420
2	Margin Curoil 2.3%	Litre	NAF 0,0212	NAF 0,0171
3	Curoil basic purchase price			
3.1	Curoil basic purchase price	Litre	NAF 0,9441	NAF 0,7591
3.2	Curoil basic purchase price	US Gallon	NAF 3,5737	NAF 2,8734
4	Surplus/Deficit (Recovery)	US Gallon	NAF 0,0000	NAF 0,0000
5	Trade Turnover 6%	US Gallon	NAF 0,2144	NAF 0,1724
6	Selling price	US Gallon	NAF 3,7881	NAF 3,0458
Conversion numbers: 1 Barrel= 158,987 litres 1 US Gallon = 3,7853 litres 1 US\$ = NAF 1,82				

The abovementioned maximum selling price is not applicable with regard to Bitumen 40/50 that is exported abroad as such or processed as part of another product.