



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 29 October 2019. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 1 October 2019 through 28 October 2019, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

| Products Unit | Mogas 95 NAF/Ltr | Gasoil LSD NAF/Ltr | LPG 100 lbs NAF/Cyl | LPG 20 lbs NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price | 1.0278 | 0.9114 | 29.25 | 5.85 |
| Import Tax LSD | | 0.0000 | | |
| Margin Curoil | 0.1437 | 0.1374 | | |
| Excise Tax | 0.4134 | | | |
| Surplus/Deficit | 0.0031 | 0.0178 | 20.90 | 2.65 |
| Cross-subsidy | 0.0000 | 0.0000 | 0.00 | 0.00 |
| Wholesale Trade Turnover Tax 6% | 0.0951 | 0.0629 | | |
| Dealer Margin | 0.1679 | 0.1679 | 14.85 | 4.50 |
| Retail Trade Turnover Tax. 6% | 0.1109 | 0.0768 | | |
| End user price | 1.9619 | 1.3742 | 65.00 | 13.00 |
| Price at the gas station | 1.962 | 1.374 | 65.00 | 13.00 |

As per 29 October 2019, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products Unit | Mogas 95 NAF/Ltr | Gasoil LSD NAF/Ltr | LPG 100 lbs NAF/Cyl | LPG 20 lbs NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price | 0.9844 | 0.9352 | 31.29 | 6.26 |
| Import Tax LSD | | 0.0000 | | |
| Margin Curoil | 0.1437 | 0.1374 | | |
| Excise Tax | 0.4134 | | | |
| Surplus/Deficit | 0.0019 | -0.0066 | 18.86 | 2.24 |
| Cross-subsidy | 0.0000 | 0.0000 | 0.00 | 0.00 |
| Wholesale Trade Turnover Tax 6% | 0.0925 | 0.0644 | | |
| Dealer Margin | 0.1679 | 0.1679 | 14.85 | 4.50 |
| Retail Trade Turnover Tax. 6% | 0.1081 | 0.0783 | | |
| End user price | 1.9119 | 1.3766 | 65.00 | 13.00 |
| Price at the gas station | 1.912 | 1.377 | 65.00 | 13.00 |

Explanation

The decrease in the end user price for Mogas 95 is mainly the result of a decrease in the purchase price as well as in the correction of the Surplus/Deficit component. The very slight increase in the end user price for Gasoil LSD is the result of an increase in the purchase price and a decrease in the correction of the Surplus/Deficit component.