



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 1 November 2016. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 4 October 2016 through 31 October 2016, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.7275	0.7096	24.41	4.88
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	0.0028	0.0069	0.74	-1.38
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0739	0.0471		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0876	0.0593		
End user price	1.5509	1.0543	40.00	8.00
Price at the gas station	1.551	1.054	40.00	8.00

As per 1 November 2016, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.7157	0.7096	26.73	5.35
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	0.0158	0.0241	-1.58	-1.85
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0731	0.0471		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0869	0.0593		
End user price	1.5506	1.0715	40.00	8.00
Price at the gas station	1.551	1.072	40.00	8.00

Explanation

The end user price for Mogas 95 will remain the same as the price during the previous month. The small decrease in the purchase price is offset by a small increase in the correction in the Surplus/Deficit component. The increase in the end user price for Gasoil LSD is the result of a small increase of the correction in the Surplus/Deficit component.