



REGERING VAN CURAÇAO

NOTIFICATION

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 1 December 2015.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the retail prices, and;
2. the publication of the current and new end user rates per product.

From 3 November 2015 through 30 November 2015, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.7132	0.7328	24.50	4.90
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	-0.0359	-0.0168	10.65	0.60
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0730	0.0485		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0867	0.0608		
End user rate	1.4961	1.0567	50.00	10.00
Price at the gas station	1.496	1.057	50.00	10.00

As per 1 December 2015, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.6750	0.7328	24.19	4.84
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	-0.0359	-0.0168	5.96	-0.34
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0707	0.0485		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0843	0.0608		
End user rate	1.4532	1.0567	45.00	9.00
Price at the gas station	1.453	1.057	45.00	9.00

Explanation

The decrease in the Mogas 95 tariff is the result of a decrease in the purchase price of approximately NAF. 0,04. The Gasoil LSD tariff does not change as a result of the use of the stock of last month. The prices for cooking gas LPG 100 and LPG 20 have been decreased to NAF. 45,00 and NAF. 9,00 in order to realize a reduction in the cost of living for the community by means of the regulated prices.