



NOTIFICATION

Through this publication the Government of the Country of Curaçao announces that the maximum selling price for the oil product Bitumen 40/50 shall be adjusted as per 1 January 2016.

The aforementioned adjustment is a consequence of the fluctuations in the international oil prices and also therefrom resulting purchase prices of Bitumen 40/50.

The current maximum selling price for Bitumen 40/50 is NAF. 4.1339 per US Gallon. As per 1 January 2016 until further notice, the price breakdown for Bitumen 40/50 shall be as follows:

	Bitumen 40/50	Unit	Price 2016	Price 2015
1	Purchase price			
1.1	Purchase price	Barrel	\$ 56.7280	\$ 85.9535
1.2	Purchase price	Litre	\$ 0.3568	\$ 0.5407
1.3	Purchase price	Litre	NAF 0.6494	NAF 0.9841
2	Margin Curoil 2.3%	Litre	NAF 0.0149	NAF 0.0226
3	Curoil basic purchase price			
3.1	Curoil basic purchase price	Litre	NAF 0.6643	NAF 1.0067
3.2	Curoil basic purchase price	US Gallon	NAF 2.5146	NAF 3.8107
4	Surplus/Deficit (Recovery)	US Gallon	NAF 0.0000	NAF 0.0946
5	Trade Turnover 6%	US Gallon	NAF 0.1509	NAF 0.2286
6	Selling price	US Gallon	NAF 2.6655	NAF 4.1339
Conversion numbers: 1Barrel= 158,98 litres 1US Gallon = 3,7853 litres 1 US\$ = NAF 1,82				

The abovementioned maximum selling price is not applicable with regard to Bitumen 40/50 that is exported abroad as such or processed as part of another product.