



## NOTIFICATION

Through this publication the Government of the Country of Curaçao announces that the maximum selling price for the oil product Bitumen 40/50 shall be adjusted as per 1 January 2014.

The aforementioned adjustment is a consequence of the fluctuations in the international oil prices and also therefrom resulting purchase prices of Bitumen 40/50.

The current maximum selling price for Bitumen 40/50 is NAF. 0.8784 per US Gallon. As per 1 January 2014 until further notice, the price breakdown for Bitumen 40/50 shall be as follows:

	Bitumen 40/50	Unit	Price
1	Purchase price		
1.1	Purchase price	Barrel	\$ 84.4243
1.2	Purchase price	Litre	\$ 0.5310
1.3	Purchase price	Litre	NAF 0.9664
2	Margin Curoil 2.3%	Litre	NAF 0.0222
3	Curoil basic purchase price		
3.1	Curoil basic purchase price	Litre	NAF 0.9886
3.2	Curoil basic purchase price	US Gallon	NAF 3.7421
4	Surplus/Deficit (Recovery)	US Gallon	NAF 0.0000
5	Trade Turnover 6%	US Gallon	NAF 0.2245
6	Selling price	US Gallon	NAF <b>3.9666</b>
Conversion numbers: 1Barrel= 158,98 litres 1US Gallon = 3,7853 litres 1 US\$ = NAF 1,82			

The abovementioned maximum selling price is not applicable with regard to Bitumen 40/50 that is exported abroad as such or processed as part of another product.