



ANNOUNCEMENT

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 2 July 2012.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 4 June 2012 to 1 July 2012, the price breakdown for Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.5876	1.5936	55.63	11.13
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Surplus/Deficit (Recovery)	0.0368	0.0306	-5.12	-1.05
Cross-subsidy	-0.0006	-0.0006	1.14	0.22
Wholesale Trade Turnover Tax 6%	0.1290	0.1002		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1457	0.1152		
End user rate	2.6110	2.0647	66.50	14.80
Price at the gas station	2.611	2.065	66.50	14.80

As per 2 July 2012, until further notice, the new price breakdown for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.4473	1.5329	44.51	8.90
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Temporary absorption excise tax Curoil	-0.0591			
Special fund	0.0500	0.0500		
Surplus/Deficit (Recovery)	0.0755	0.0240	-8.09	-1.59
Cross-subsidy	-0.0077	-0.0077	15.23	2.99
Wholesale Trade Turnover Tax 6%	0.1200	0.0995		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1362	0.1145		
End user rate	2.4747	2.0389	66.50	14.80
Price at the gas station	2.475	2.039	66.50	14.80