



ANNOUNCEMENT

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 2 January 2012.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 1 December 2011 to 1 January 2012 the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Kerosine NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
1 Purchase Price	1.3069	1.4076	1.4958	68.08	13.62
2 Import Tax LSD			0.0000		
3 Margin Curoil	0.0900		0.0757		
4 Excise Tax	0.4725				
5 Surplus/Deficit (Recovery)	0.0731	0.0534	0.0369	8.61	1.01
6 Cross-subsidy	0.0127	0.0000	0.0127	-25.08	-4.31
7 Wholesale Trader Turnover Tax 5%	0.0935	0.0704	0.0786		
8 Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9 Retail Trader Turnover Tax 5%	0.1056	0.0763	0.0900		
10 End user rate	2.3043	1.6547	1.9397	66.46	14.82
Price at the gas station	2.304	1.655	1.940	66.46	14.82

As of 2 January 2012, until further notice, the rates regulation for Kerosine will be suspended and the new price breakdown for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
1 Purchase Price	1.2450	1.5171	67.16	13.43
2 Import Tax LSD		0.0000		
3 Margin Curoil	0.0900	0.0757		
4 Excise Tax	0.4725			
5 Surplus/Deficit (Recovery)	0.0452	0.0539	3.05	-0.03
6 Cross-subsidy	0.0090	0.0090	-18.56	-3.10
7 Wholesale Trader Turnover Tax 6%	0.1085	0.0956		
8 Dealer Margin	0.1500	0.1500	14.85	4.50
9 Retail Trader Turnover Tax 6%	0.1240	0.1103		
10 End user rate	2.2442	2.0116	66.50	14.80
Price at the gas station	2.244	2.012	66.50	14.80