Announcement

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 5 December 2011.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:
1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 1 November 2011 to 4 December 2011, the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

	Products	Mogas 95	Kerosine	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
	Unit	NAF/Ltr	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
1	Purchase Price	1.3311	1.4115	1.4837	71.81	14.36
2	Import Tax LSD			0.0000		
3	Margin Curoil	0.0900		0.0757		
4	Excise Tax	0.4725				
5	Surplus/Deficit (Recovery)	0.0731	0.0534	0.0369	8.61	1.01
6	Cross-subsidy	0.0150	0.0000	0.0150	-28.81	-5.05
7	Wholesale Trade Turnover Tax 5%	0.0947	0.0706	0.0780		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1069	0.0765	0.0894		
10	End user rate	2.3333	1.6590	1.9287	66.46	14.82
	Price at the gas station	2.333	1.659	1.929	66.46	14.82

As per 5 December 2011, until further notice, the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

	Products	Mogas 95	Kerosine	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
	Unit	NAF/Ltr	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
1	Purchase Price	1.3069	1.4076	1.4958	68.08	13.62
2	Import Tax LSD			0.0000		
3	Margin Curoil	0.0900		0.0757		
4	Excise Tax	0.4725				
5	Surplus/Deficit (Recovery)	0.0731	0.0534	0.0369	8.61	1.01
6	Cross-subsidy	0.0127	0.0000	0.0127	-25.08	-4.31
7	Wholesale Trade Turnover Tax 5%	0.0935	0.0704	0.0786		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1056	0.0763	0.0900		
10	End user rate	2.3043	1.6547	1.9397	66.46	14.82
	Price at the gas station	2.304	1.655	1.940	66.46	14.82