



Announcement

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 11 August 2011.

Considering the frequent fluctuations of international oil prices, the government feels obliged, if necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 5 July 2011 to 10 August 2011 the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

	Products	Mogas 95	Kerosine	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
	Units	NAF/Ltr	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
1	Purchase Price	1.4262	1.4536	1.4097	56.0800	13.0155
2	Import Tax LSD 5.5%			0.0775		
3	Margin Curoil	0.0900		0.0757		
4*	Excise Tax	0.6300				
	temporary absorption excise tax Curoil	-0.1575				
5	Surplus/Deficit (Recovery)	0.0458	0.0490	0.0343	2.4634	0.4777
6	Cross-subsidy	0.0000	0.0000	0.0000	0.0000	0.0000
7	Wholesale Trade Turnover Tax 5%	0.1017	0.0751	0.0798		
8	Dealer Margin	0.1500	0.0470	0.1500	14.8500	4.5000
9	Retail Trade Turnover Tax 5%	0.1142	0.0812	0.0913		
10	End user rate	2.4004	1.7059	1.9183	73.3934	17.9932

As per 11 August 2011, until further notice, the new price breakdown for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows.

	Products	Mogas 95	Kerosine	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
	Units	NAF/Ltr	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
1	Purchase Price	1.4045	1.4615	1.4583	69.52	13.90
2*	Import Tax LSD 5.5%			0.0802		
	temporary absorption excise tax Curoil			-0.0802		
3	Margin Curoil	0.0900		0.0757		
4*	Excise Tax	0.6300				
	temporary absorption excise tax Curoil	-0.1575				
5	Surplus/Deficit (Recovery)	0.0458	0.0490	0.0343	2.46	0.48
6	Cross-subsidy	0.0000	0.0000	0.0000	0.00	0.00
7	Wholesale Trade Turnover Tax 5%	0.0984	0.0731	0.0767		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1108	0.0791	0.0880		
10	End user rate	2.3720	1.7097	1.8830	86.83	18.88